SIDEWALK AND DRAINAGE IMPROVEMENT DISTRICT NO. 2023-2 DAKOTA STREET, SPRUCE STREET, AND ELM STREET KINDRED, NORTH DAKOTA

Date: 7/17/2023

Project Area	Total Cost	Assessment Method	Front Footage	Cost Per Front Foot	Cost Per 100' Lot	Cost Per Month**
Dakota Street Sidewalks	\$251,000	Regional*	40,000	\$6.28	\$627.50	\$4.54
Cul-de-sac Sidewalks	\$68,000	Local	18 Lots	Cost per Lot***	\$3,777.78	\$27.33
Dakota Street Turn Lane	\$223,000	Regional*	40,000	\$5.58	\$557.50	\$4.03
Spruce Street Drainage	\$35,000	Regional*	40,000	\$0.88	\$87.50	\$0.63
Elm Street Drainage/Sidewalk	\$63,000	Regional*	40,000	\$1.58	\$157.50	\$1.14
Base Bid Total	\$640,000					
Alternate A	\$20,000	Regional*	40,000	\$0.50	\$50.00	\$0.36
				Base Bid		
				Regional	\$1,430.00	\$10.35
				Local (Cul-de-sacs)	\$5,207.78	\$37.68
				With Alternate A		
					#4 400 00	040.74
				Regional	\$1,480.00	\$10.71
				Local (Cul-de-sacs)	\$5,257.78	\$38.04

Notes:

^{*} The Front Footage for the Regional Assessment Method is based on front footage amounts determined during the 2014 citywide street project. This is intended as an approximate value for the purpose of this Study. The actual front footage values used for final special assessments will need to be evaluated during the special assessment process once the total project costs have been determined, and the City directs the Special Assessment Commission to levy assessments.

^{**} Cost Per Month assumes being special assessed over 15 years at 3.5% interest.

^{***} Cost per Lot - 18 Lots Total (Viking Prairiewood Evergreen)