

**Kindred Renaissance Zone (RZ) Committee Meeting
2/13/2024 5:30 PM Kindred City Hall**

1. Call to Order (5:35pm) by Chairperson Swenson

RZ Members Present: Jamie Swenson, Nate Weber, Sue Kersting, Lacey Bergh
Absent: Megan Glasow Others Present: Deputy Auditor Jackie Johnson

Motion to approve agenda made by Weber, second by Bergh. **Roll Call Vote- Motion Carried Unanimously (RCV-MCU)**

2. Approve Minutes

Committee reviewed and approved 12/12/23 meeting minutes. **Motion** to approve by Kersting, second by Weber. **RCV-MCU**

3. Development Plan Amendments

Committee Reviewed Renaissance Zone Development Plan document and recommended changes in alignment with changes from the most recent legislative session. Substantive changes included recommending language to indicate:

- a property which previously received a property tax exemption through a RZ project will not be eligible for a subsequent property tax exemption for thirty years from the completion date of the most recent project on the property.
- Allowing income tax exemptions for up to eight years on RZ project properties.
 - This change will require letters of support
- Editing language to be more concise regarding assessed vs true and full market value

Committee members will obtain required letters of support to submit with recommended Development Plan Amendments to Kindred City Council and the State.

4. Projects

- a. **New Applications: none** - No new applications for discussion.

5. Marketing

Committee discussed delaying distribution of the RZ Brochure due to program changes that will be brought to City Council. After discussion, brochure will be distributed as it reflects the current program.

6. Additions to Agenda

No additions.

7. Adjourn

Motion to adjourn at 6:32pm by Kersting, second by Swenson. **RCV-MCU**

Renaissance Board Member/ Date

Tabitha Arnaud, City Auditor/Date